



12 October 2015

## GrainCorp unveils industry leading grower payment terms ahead of harvest

GrainCorp is pleased to announce new payment terms for growers selling to GrainCorp, significantly reducing the payment term from 14 to five days from end of delivery week.

Launched in time for the 2015/2016 harvest, the faster payment terms for new contracts are available to growers from today.

Michael Roche, Domestic Marketing Manager said: "From today, growers know that if they deliver and sell to GrainCorp and transfer the grain in the same week they will then be paid the following Friday. The same applies to South Australian growers selling to GrainCorp from Viterra's network and Western Australian growers selling to GrainCorp from CBH's network.

"We are always looking for ways to improve our service and we're proud to lead the industry in this way.

"This is great news for growers who will receive payments faster than ever before. It will help them better manage their cash flow, enjoy greater payment security and the peace of mind of dealing with Australia's largest listed agribusiness."

This announcement is in addition to the introduction of CROPTIMISER announced last month. CROPTIMISER gives growers delivering to GrainCorp the ability to increase the value of their warehoused wheat by upgrading certain eligible loads that just miss a grade specification.

"We have a dedicated network of grain merchants across Australia who continually engage with growers to ensure we are meeting their needs. Today's announcement is a direct result of our merchants listening to grower feedback," Mr Roche said.

For more information on the new payments terms or CROPTIMISER visit [graincorp.com.au](http://graincorp.com.au)

## FURTHER INFORMATION

### **MEDIA:**

Luke O'Donnell

Corporate Affairs Manager

T +61 2 9266 9465

M +61 (0) 447 660 804

E [Luke.ODonnell@graincorp.com.au](mailto:Luke.ODonnell@graincorp.com.au)

**GrainCorp Limited**

Level 28, 175 Liverpool Street  
Sydney NSW 2000

T 02 9325 9100  
F 02 9325 9180

[graincorp.com.au](http://graincorp.com.au)