

MEDIA RELEASE



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Sharing grain quality value, with Croptimiser

GrainCorp is pleased to introduce **Croptimiser**, a new initiative that allows growers to use the value of their warehoused wheat deliveries to upgrade certain later loads that just miss a grade specification.

Managing Director & CEO, Mark Palmquist said Croptimiser shares quality value with growers using GrainCorp's network by averaging their eligible loads, providing an opportunity to generate a better return.

"Croptimiser is another benefit we want to offer GrainCorp's grower customers, building on the strong level of buyer competition and pricing in our network, access to international and local markets and the peace of mind from allowing GrainCorp to deal with quality management issues and risks," Mr Palmquist said.

"We are excited about the advantages this innovation can offer to users of our network."

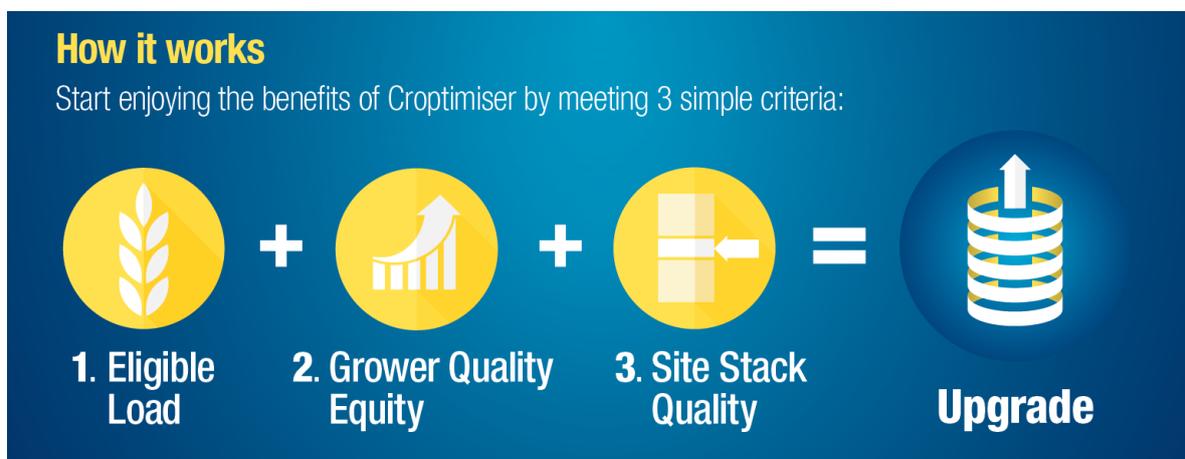
Croptimiser was developed in collaboration with growers and is available for 2015/16 season listed hard wheat or durum grades.

For growers to qualify for the benefits of Croptimiser, their eligible load needs to meet 3 upgrade criteria. These criteria are in place to ensure the quality of wheat in GrainCorp's network continues to meet the expectations and requirements of end-customers. The criteria include¹:

1. **Eligible load:** a load of wheat in warehouse under 2015/16 season's Grower Warehousing Agreement; must be within minimum protein, test weight and screening requirements of the next highest grade.
2. **Grower quality equity:** excess quality from previous 2015/16 season eligible loads received into the next highest grade. It must be warehoused at the same GrainCorp site under the same NGR number.
3. **Site stack quality:** the real-time average quality of all 2015/16 receivals for the next highest grade at the site must also meet certain quality specifications.

More information about Croptimiser is available at the dedicated website:

croptimiser.com.au



¹ Full details are available at croptimiser.com.au

FOR FURTHER INFORMATION

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